

PHOENIX ROTARY Club 100's
CHARITIES ENDOWMENT

What Is Phoenix Rotary Club Charities?

Phoenix Rotary Club Charities (“PRCC”) is a Section 501(c)(3) charitable foundation, which means that donations to PRCC qualify as charitable contributions for tax purposes.

What Is Our Endowment Fund?

Phoenix Rotary Club Charities endowment fund is a permanent savings vehicle designed to create revenue which is not subject to taxation at any level, and will allow donors to make tax deductible contributions to it. The idea of the endowment is that the gifts made to it will never be spent, but will be held in perpetuity, with income earned by the endowment being used to fund humanitarian causes that we support. To maximize long-term benefits, distributions of income will begin only after the fund’s net asset value reaches \$1,000,000.

Why Should I Contribute To The Endowment?

As a participant, the endowment is your investment in the future and will provide endless financial support for the humanitarian causes supported by Phoenix Rotary 100. The fund is made up of gifts and bequests that are preserved and invested thus creating a permanent internal income stream within our club. In effect, your participation today will create a gift that will keep on giving in your name for a number of lifetimes.

What Is The Founder’s Circle?

The Founder’s Circle consists of the first 200 people who agree to contribute \$5,000 to the endowment fund.

Following such commitment, the donor:

- Will have five years to complete their pledge;
- Must make a minimum contribution of at least \$1,000 annually, until they have donated a total of at least \$5,000.

For more information please contact:

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